

FISCAL IMPACT STATEMENT ON BILL NO. **S.12, as Amended**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick		
DATE:	March 24, 2009	SBD:	2009335

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	Unknown
SUBJECT:	S.C. Taxation Realignment Commission		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 12, as amended, would establish the S.C. Taxation Realignment Commission, which would conduct a comprehensive study of the state's tax system and submit a report of its recommended changes. This Bill would also require the commission to employ a staff director and any other necessary staff to assist the commission in the performance of its duties and responsibilities.

EXPLANATION OF IMPACT:

The Senate and the House of Representatives

The committee would consist of 11 members all of whom would be non-legislators. The cost per non-legislator per one-day meeting is \$190. Therefore, the total cost for committee members expenses would be \$2,090 per one-day meeting. This cost will be paid by the appointing entity, and any other expenses will be paid equally from the approved accounts of the Senate and House of Representatives.

The cost associated with employing a director and staff is at the General Assembly's discretion. For information purposes salary and fringe benefits for a director can be estimated at \$95,000. Salary and fringe benefits for a single research staff position can be estimated at \$60,000. Other operating expenses excluding rent can be estimated at \$5,000 annually.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget